

2020 DEER LAKE MASTER PROPERTY OWNERS ASSN. ANNUAL BUDGET

FOR THE PERIOD: JANUARY 1, 2020 - DECEMBER 31, 2020 - Board Approved Dec. 4, 2019

	2019 BUDGET YEAR	2019 ACTUAL YEAR	2019 PROJECTED YEAR	2020 BUDGET YEAR	2020 BUDGET PER QUARTER
INCOME					
ASSESSMENTS-DEER LAKE	\$ 7,092.00	\$ 7,092.00	\$ 7,092.00	\$ 7,092.00	\$ 1,773.00
ASSESSMENTS-CYPRESS WALK	\$ 2,605.00	\$ 2,605.00	\$ 2,605.00	\$ 2,605.00	\$ 651.25
INTEREST-BANK	\$ -	\$ -	\$ -	\$ -	\$ -
PRIOR YEAR CASH	\$ 6,625.00	\$ 6,625.00	\$ 6,625.00	\$ 6,625.00	\$ 1,656.25
TOTAL INCOME	\$ 16,322.00	\$ 16,322.00	\$ 16,322.00	\$ 16,322.00	\$ 4,080.50
GROUND					
EXOTIC TREAT. MAINT.	\$ 7,400.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 2,000.00
REPAIRS/DRAINAGE MAINT.	\$ 450.00	\$ -	\$ -	\$ -	\$ -
TOTAL GROUND	\$ 7,850.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 2,000.00
INSURANCE FEES & TAXES					
INSURANCE/TAXES	\$ 4,565.00	\$ 4,297.20	\$ 4,297.20	\$ 4,674.00	\$ 1,168.50
CORPORATE ANNUAL REPORT	\$ 62.00	\$ 61.25	\$ 61.25	\$ 62.00	\$ 15.50
TOTAL INSURANCE/TAX/FEES	\$ 4,627.00	\$ 4,358.45	\$ 4,358.45	\$ 4,736.00	\$ 1,184.00
ADMINISTRATION					
LEGAL/ACCOUNTING FEE	\$ 445.00	\$ 175.00	\$ 175.00	\$ 286.00	\$ 71.50
MANAGEMENT FEE	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 750.00
OFFICE EXPENSE	\$ 400.00	\$ 286.17	\$ 200.00	\$ 300.00	\$ 75.00
TOTAL ADMINISTRATION	\$ 3,845.00	\$ 3,461.17	\$ 3,375.00	\$ 3,586.00	\$ 896.50
TOTAL EXPENSES	\$ 16,322.00	\$ 15,819.62	\$ 15,733.45	\$ 16,322.00	\$ 4,080.50
TOTAL INCOME MINUS EXPENSE	\$ -	\$ 502.38	\$ 588.55	\$ -	\$ -