

2022 DEER LAKE MASTER PROPERTY OWNERS ASSN. DRAFT ANNUAL BUDGET

FOR THE PERIOD: JANUARY 1, 2022 - DECEMBER 31, 2022

Board Approved as draft Sept. 22, 2021

| | 2021 BUDGET YEAR | 2021 ACTUAL JUNE YTD | 2021 PROJECTED YEAR | 2022 BUDGET YEAR | 2022 BUDGET PER QUARTER |
|-----------------------------------|---------------------------------|-------------------------------------|------------------------------------|---------------------------------|--|
| INCOME | | | | | |
| ASSESSMENTS-DEER LAKE 73.13% | \$ 7,092.00 | \$ 3,546.00 | \$ 10,692.00 | \$ 14,680.85 | \$ 3,670.21 |
| ASSESSMENTS-CYPRESS WALK 26.87% | \$ 2,605.00 | \$ 1,302.50 | \$ 2,605.00 | \$ 5,394.15 | \$ 1,348.54 |
| INTEREST-BANK | \$ - | \$ - | \$ - | \$ - | \$ - |
| PRIOR YEAR CASH | \$ 6,625.00 | \$ 3,312.50 | \$ 6,625.00 | \$ - | \$ - |
| TOTAL INCOME | \$ 16,322.00 | \$ 8,161.00 | \$ 19,922.00 | \$ 20,075.00 | \$ 5,018.75 |
| GROUND | | | | | |
| EXOTIC TREAT. MAINT. | \$ 8,000.00 | \$ 4,712.18 | \$ 14,612.00 | \$ 7,400.00 | \$ 1,850.00 |
| REPAIRS/DRAINAGE MAINT. | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL GROUND | \$ 8,000.00 | \$ 4,712.18 | \$ 14,612.00 | \$ 7,400.00 | \$ 1,850.00 |
| INSURANCE FEES & TAXES | | | | | |
| INSURANCE/TAXES | \$ 4,674.00 | \$ 2,305.08 | \$ 4,632.00 | \$ 5,000.00 | \$ 1,250.00 |
| CORPORATE ANNUAL REPORT | \$ 62.00 | \$ 61.25 | \$ 61.25 | \$ 100.00 | \$ 25.00 |
| CONTINGENCY | \$ - | \$ - | \$ - | \$ 3,700.00 | \$ 925.00 |
| TOTAL INSURANCE/TAX/FEES | \$ 4,736.00 | \$ 2,366.33 | \$ 4,693.25 | \$ 8,800.00 | \$ 2,200.00 |
| ADMINISTRATION | | | | | |
| LEGAL/ACCOUNTING FEE | \$ 286.00 | \$ 504.50 | \$ 504.50 | \$ 525.00 | \$ 131.25 |
| MANAGEMENT FEE | \$ 3,000.00 | \$ 1,500.00 | \$ 3,000.00 | \$ 3,000.00 | \$ 750.00 |
| OFFICE EXPENSE | \$ 300.00 | \$ 39.25 | \$ 300.00 | \$ 350.00 | \$ 87.50 |
| TOTAL ADMINISTRATION | \$ 3,586.00 | \$ 2,043.75 | \$ 3,804.50 | \$ 3,875.00 | \$ 968.75 |
| TOTAL EXPENSES | \$ 16,322.00 | \$ 9,122.26 | \$ 23,109.75 | \$ 20,075.00 | \$ 5,018.75 |
| TOTAL INCOME MINUS EXPENSE | \$ - | \$ (961.26) | \$ (3,187.75) | \$ - | \$ - |