

**DEER LAKE MASTER
PROPERTY OWNERS ASSOCIATION, INC.**

ANNUAL FINANCIAL STATEMENT

JANUARY 1, 2020 - DECEMBER 31, 2020

**Prepared By:
Schoo Association Management, LLC
9403 Cypress Lake Drive, Suite C
Fort Myers, FL 33919
(239) 362-3091**

January, 2021

Balance Sheet

Deer Lake Master Property Owners Association, Inc.
As of December 31, 2020

DEC 31, 2020

Assets

Current Assets

Cash and Cash Equivalents

Checking - Iberia	12,290.97
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Total Cash and Cash Equivalents	12,290.97
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Prepaid Insurance	753.83
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Total Current Assets	13,044.80
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Total Assets	13,044.80
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Liabilities and Equity

Liabilities

Current Liabilities

Accounts Payable	6.05
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Total Current Liabilities	6.05
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Total Liabilities	6.05
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Equity

Retained Earnings	15,536.93
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Prior Year to Current Expense	(6,625.00)
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Current Year Earnings	4,126.82
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Total Equity	13,038.75
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Total Liabilities and Equity	13,044.80
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Comparative Income to Budget - Annualized

Deer Lake Master Property Owners Association, Inc.

For the 3 months ended December 31, 2020

	OCT-DEC 2020	OCT-DEC 2020 OVERALL BUDGET	VARIANCE	2020 ACTUAL	2020 BUDGET	REMAINING
Revenues						
4100 Assessments-Residential	1,773.00	1,773.00	-	7,092.00	7,092.00	-
4101 Assessments-Commercial	651.25	652.00	0.75	2,605.00	2,605.00	-
4600 Prior Year Cash	1,656.25	1,657.00	0.75	6,625.00	6,625.00	-
Total Revenues	4,080.50	4,082.00	1.50	16,322.00	16,322.00	-
Grounds						
5103 Exotic Treatment-Quarterly Maintenance	-	1,997.00	1,997.00	4,350.00	8,000.00	3,650.00
Total Grounds	-	1,997.00	1,997.00	4,350.00	8,000.00	3,650.00
Insurance Fees & Taxes						
5291 Insurance/Taxes/Fees	1,130.76	1,164.00	33.24	4,494.78	4,674.00	179.22
5296 Corporate Annual Report	-	17.00	17.00	61.25	62.00	0.75
Total Insurance Fees & Taxes	1,130.76	1,181.00	50.24	4,556.03	4,736.00	179.97
Administration						
5321 Legal/Accounting Expense	-	70.00	70.00	206.50	286.00	79.50
5324 Management Fee	750.00	750.00	-	3,000.00	3,000.00	-
5328 Office Expense	19.70	75.00	55.30	82.65	300.00	217.35
Total Administration	769.70	895.00	125.30	3,289.15	3,586.00	296.85
Total Expenses	1,900.46	4,073.00	2,172.54	12,195.18	16,322.00	4,126.82
Total Net Revenue & Expense	2,180.04	9.00	(2,171.04)	4,126.82	-	(4,126.82)