

Financial Report Summary
Deer Lake HOA

December Year to Date

<u>Income and Expense Summary Year to Date</u>				
<u>Income</u>	<u>YTD Actual</u> <u>2011</u>	<u>YTD Budget</u> <u>2011</u>	<u>Difference</u> <u>2011</u>	<u>YTD Actual</u> <u>2010</u>
Total Revenue	\$ 554,279	\$ 547,548	\$ 6,731	\$ 558,082
<u>Expenses</u>				
Total Utilities Expense	\$ 44,578	\$ 47,100	\$ (2,522)	\$ 42,917
Total Grounds Expense	\$ 55,341	\$ 56,300	\$ (959)	\$ 64,959
Building Expense	\$ 20,285	\$ 17,000	\$ 3,285	\$ 19,356
Total Contracts Expense	\$ 303,892	\$ 303,025	\$ 867	\$ 299,765
Insurance Fees & Taxes	\$ 11,489	\$ 13,225	\$ (1,736)	\$ 12,964
Total Administration Expense	\$ 101,533	\$ 110,898	\$ (9,365)	\$ 95,521
Total Expenses	\$ 537,117	\$ 547,548	\$ (10,431)	\$ 535,482
(Over) / Under Budget	\$ 17,162	\$ -	\$ 17,162	\$ 22,600

Financial Report Summary Deer Lake HOA	December Year to Date 2011 Dec YTD <u>Balance Sheet</u>	2010 Dec YTD <u>Balance Sheet</u>
Checking Accts	\$ 130,200	\$ 74,984
Clubhouse Acct	\$ -	\$ -
Reserves Checking Acct	\$ 94,204	\$ 5,232
Reserves CDs	\$ 94,146	\$ 160,483
Total Cash	\$ 318,551	\$ 240,699
Accounts Receivable	\$ 59,788	\$ 87,145
Current Assets	\$ 10,756	\$ 11,630
Total Assets	\$ 389,094	\$ 339,474
Total Liabilities	\$ 65,994	\$ 57,181
Total Net Reserves	\$ 188,350	\$ 164,704
Prior Year End Fund Balance	\$ 117,588	\$ 94,888
Current YTD Earnings	\$ 17,162	\$ 22,700
Total Equity	\$ 134,750	\$ 117,588
Total Liab., Reserves & Equity	\$ 389,094	\$ 339,474