

Financial Report Summary
Deer Lake MASTER POA

December Year to Date

<i>Income and Expense Summary Year to Date</i>				
	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Difference</u>	<u>YTD Actual</u>
<i>Income</i>	<u>2011</u>	<u>2011</u>	<u>2011</u>	<u>2010</u>
Total Revenue	\$ 25,426	\$ 29,445	\$ (4,019)	\$ 32,522
<i>Expenses</i>				
Total Grounds/Building Exp	\$ 8,287	\$ 11,000	\$ (2,713)	\$ 8,664
Insurance Fees & Taxes	\$ 2,706	\$ 2,645	\$ 61	\$ 1,918
Total Administration Expense	\$ 13,730	\$ 15,800	\$ (2,070)	\$ 7,322
Total Expenses	\$ 24,724	\$ 29,445	\$ (4,721)	\$ 17,903
(Over) / Under Budget	\$ 702	\$ -	\$ 702	\$ 14,619

Financial Report Summary		December Year to Date	
Deer Lake MASTER POA		2011 Dec YTD	2010 Dec YTD
		<u>Balance Sheet</u>	<u>Balance Sheet</u>
Checking Acct		\$ 89,500	\$ 25,376
Total Cash		\$ 89,500	\$ 25,376
Accounts Receivable		\$ 4,130	\$ 67,562
Current Assets		\$ 250	\$ 250
Total Assets		\$ 93,880	\$ 93,188
Total Liabilities		\$ (547)	\$ (536)
Total Net Reserves		\$ -	\$ -
Prior Year End Fund Balance		\$ 93,725	\$ 79,049
Current YTD Earnings		\$ 702	\$ 14,676
Total Equity		\$ 94,426	\$ 93,725
Total Liab., Reserves & Equity		\$ 93,880	\$ 93,188